

BEFORE THE STATE BOARD OF EQUALIZATION
OF THE STATE OF CALIFORNIA

In the Matter of the Appeals' of

CAGAN HOMES, INC., FONTAINE HOMES, INC.,
MARLBORO REALTY FUND (NOW KNOWN AS LARWIN
COMPANY), DENNY HOMES, INC., GRETNA SQUARE,
INC., WILLIAM DEVELOPMENT CORP., JAMES PARK,
INC., GORHAM HOMES, INC., KAY HOMES, INC.,
LARABEE PARK, INC., LARWIN DEVELOPMENT CORP.,
LONI PARK, INC., BARCLAY HOMES, INC., AND SEAGATE
INVESTMENT CORP.

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed
December 28, 1965, by Cagan Homes, Inc., et al., for re-
hearing of their appeals from the action of the Franchise
Tax Board; we are of the opinion that none of the grounds
set forth in the petition constitutes cause for the grant-
ing thereof and, accordingly, it is ordered that the petition
be and the same is hereby denied, and that our order of
November 30, 1965, be and the same is hereby affirmed.

Done at Pasadena, California; this 14th day
of February, 1966, by the State Board of Equalization;

Paul R. Leake, Acting Chairman
Richard J. Fair, Member
John W. Lynch, Member
_____, Member
_____, Member

ATTEST: M. F. Denny, Acting Secretary